



Final Terms dated 12 January 2015

Credit Suisse AG, London Branch

Equity-linked Securities due March 2019

linked to a basket of Shares

(the "**Securities**", and referred to for commercial purposes as the "Global Basket 2019")

Series SPLB2015-007

issued pursuant to the Put and Call Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus dated 11 August 2014, as supplemented on 10 September 2014, 29 September 2014, 13 November 2014, 11 December 2014 and 12 January 2015, and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities, which together constitute a base prospectus for the purposes of Directive 2003/71/EC as amended by Directive 2010/73/EU (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. A summary of the Securities is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplement may be obtained from the registered office of the Issuer and Agents specified herein.

These Final Terms comprise the final terms for the issue, public offer in Denmark and admission to trading on the Regulated Market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available for viewing on the website of the Distributor(s) and the website of the Luxembourg Stock Exchange.

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| 1. | Series Number: | SPLB2015-007 |
| 2. | Tranche Number: | Not Applicable |
| 3. | Applicable General Terms and Conditions: | General Note Conditions |
| 4. | Type of Security: | Not Applicable |
| 5. | Settlement Currency: | Euro (" EUR ") |
| 6. | Institutional: | Not Applicable |

PROVISIONS RELATING TO NOTES AND CERTIFICATES Applicable

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| 7. | Aggregate Nominal Amount: | |
| | (i) Series: | Up to EUR 50,000,000 |
| | (ii) Tranche: | Not Applicable |
| 8. | Issue Price: | 110 per cent. of the Aggregate Nominal Amount |
| 9. | Specified Denomination: | EUR 100 |
| 10. | Minimum Transferable Number of Securities: | One Security |
| 11. | Transferable Number of Securities: | Not Applicable |
| 12. | Minimum Trading Lot: | Not Applicable |
| 13. | Issue Date: | 16 March 2015 |
| 14. | Maturity Date: | 10 Currency Business Days following the final Averaging Date (expected to be 15 March 2019) |
| 15. | Coupon Basis: | Not Applicable |
| 16. | Redemption/Payment Basis: | Equity-linked |
| 17. | Put/Call Options: | Not Applicable |

PROVISIONS RELATING TO WARRANTS Not Applicable

PROVISIONS RELATING TO COUPON AMOUNTS

- | | | |
|-----|---|----------------|
| 18. | Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 19. | Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 20. | Other Coupon Provisions (Product Condition 2): | Not Applicable |

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

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|-----|---|---------------------------|
| 21. | Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3): | Basket Call |
| | (i) Redemption Option Percentage: | 100 per cent. |
| | (ii) Participation Percentage: | Indicatively 90 per cent. |
| | - Minimum Participation Percentage: | 75 per cent. |
| | (iii) Redemption Amount Cap: | Not Applicable |

(iv)	Redemption Percentage:	Floor	Zero per cent.
(v)	FX Adjusted:		Applicable
-	Currency Rate:		The spot rate of exchange of the Reference Currency for the Settlement Currency, expressed as the number of units of the Settlement Currency for a unit of the Reference Currency
-	Currency Rate Page:		Reuters page "WMRSPOT"
-	Currency Rate Time:		At or around 4.00 p.m., London time
-	Final FX Date:		The final Averaging Date
-	Initial FX Date:		17 February 2015
-	Reference Currency:		United States dollars (" USD ")
-	Alternative price source:		Not Applicable
(vi)	Lock-in Call:		Not Applicable
(vii)	Booster Call:		Not Applicable
(viii)	Put Performance:		Not Applicable
(ix)	Knock-in Provisions:		Not Applicable
(x)	Strike:		100 per cent. (expressed as a decimal)
(xi)	Performance Cap:		Not Applicable
22.	Initial Setting Date:		Not Applicable
23.	Initial Averaging Dates:		Each of 18 February 2015, 19 February 2015 and 20 February 2015
24.	Final Fixing Date:		Not Applicable
25.	Averaging Dates:		Each of 7 September 2018, 5 October 2018, 2 November 2018, 7 December 2018, 4 January 2019, 1 February 2019 and 1 March 2019
26.	Final Price:		Not Applicable
27.	Redemption Final Price:		In respect of an Underlying Asset, the average of the Levels (with regard to the Valuation Time) of such Underlying Asset on each of the Averaging Dates
(i)	Redemption Final Price Cap:		Not Applicable
(ii)	Redemption Final Price Floor:		Not Applicable

28. Strike Price: In respect of an Underlying Asset, the average of the Levels (with regard to the Valuation Time) of such Underlying Asset on each of the Initial Averaging Dates
- (i) Strike Cap: Not Applicable
- (ii) Strike Floor: Not Applicable
29. Trigger Redemption (Product Condition 3(c)): Not Applicable
30. Details relating to Instalment Securities: Not Applicable
31. Physical Settlement Provisions (Product Condition 4): Not Applicable
32. Put Option: Not Applicable
33. Call Option: Not Applicable
34. Unscheduled Termination Amount – Deduction for Hedge Costs: Not Applicable
35. Payment Disruption: Not Applicable

UNDERLYING ASSETS

36. List of Underlying Assets: Applicable				
i	Underlying Asset _i	Weighting _i	Composite _i	Adjustment Factor _i
1	The ordinary shares of AT&T Inc. (the " AT&T Shares ")	10 per cent.	Not Applicable	Not Applicable
2	The ordinary shares of ConocoPhillips (the " ConocoPhillips Shares ")	10 per cent.	Not Applicable	Not Applicable
3	The ordinary shares of Johnson & Johnson (the " Johnson & Johnson Shares ")	10 per cent.	Not Applicable	Not Applicable
4	The ordinary shares of The Procter & Gamble Company (the " Procter & Gamble Shares ")	10 per cent.	Not Applicable	Not Applicable
5	The ordinary shares of Hang Seng Bank Limited (the " Hang Seng Bank Shares ")	10 per cent.	Not Applicable	Not Applicable

6	The ordinary shares of Glaxosmithkline PLC (the " Glaxosmithkline Shares ")	10 per cent.	Not Applicable	Not Applicable
7	The ordinary shares of HSBC Holdings PLC (the " HSBC Holdings Shares ")	10 per cent.	Not Applicable	Not Applicable
8	The ordinary shares of Nestle SA (the " Nestle Shares ")	10 per cent.	Not Applicable	Not Applicable
9	The ordinary shares of Royal Dutch Shell PLC (the " Royal Dutch Shell Shares ")	10 per cent.	Not Applicable	Not Applicable
10	The ordinary shares of Siemens AG (the " Siemens Shares ")	10 per cent.	Not Applicable	Not Applicable
37.	Equity-linked Securities:		Applicable	
	Single Share, Share Basket or Multi-Asset Basket:		Share Basket	
1.	In respect of the AT&T Shares			
(i)	Share Issuer:		AT&T Inc.	
(ii)	Share:		The AT&T Shares	
(iii)	ISIN:		US00206R1023	
(iv)	Bloomberg Code:		T UN <Equity>	
(v)	Information Source:		www.bloomberg.com	
(vi)	Exchange:		New York Stock Exchange	
(vii)	Related Exchange:		All Exchanges	
(viii)	Maximum Days of Disruption:		Eight Scheduled Trading Days as specified in Asset Term 1	
(ix)	Adjustment basis for Share Basket and Reference Dates:		Not Applicable	
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:		In respect of each Initial Averaging Date and each Averaging Date: Share Basket and Averaging Reference Dates - Common/Common	
(a)	Omission:		Not Applicable	
(b)	Postponement:		Applicable	
(c)	Modified Postponement:		Not Applicable	

(xi)	Trade Date:	17 February 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable

2. **In respect of the ConocoPhillips Shares**

(i)	Share Issuer:	ConocoPhillips
(ii)	Share:	The ConocoPhillips Shares
(iii)	ISIN:	US20825C1045
(iv)	Bloomberg Code:	COP UN <Equity>
(v)	Information Source:	www.bloomberg.com
(vi)	Exchange:	New York Stock Exchange
(vii)	Related Exchange:	All Exchanges
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	In respect of each Initial Averaging Date and each Averaging Date: Share Basket and Averaging Reference Dates - Common/Common
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable

	(c) Modified Postponement:	Not Applicable
(xi)	Trade Date:	17 February 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable

3. In respect of the Johnson & Johnson Shares

(i)	Share Issuer:	Johnson & Johnson
(ii)	Share:	The Johnson & Johnson Shares
(iii)	ISIN:	US4781601046
(iv)	Bloomberg Code:	JNJ UN <Equity>
(v)	Information Source:	www.bloomberg.com
(vi)	Exchange:	New York Stock Exchange
(vii)	Related Exchange:	All Exchanges
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	In respect of each Initial Averaging Date and each Averaging Date: Share Basket and Averaging Reference Dates - Common/Common
	(a) Omission:	Not Applicable

	(b)	Postponement:	Applicable
	(c)	Modified Postponement:	Not Applicable
(xi)		Trade Date:	17 February 2015
(xii)		Jurisdictional Event:	Not Applicable
(xiii)		Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)		Share Substitution:	Applicable
(xv)		Additional Disruption Events:	
	(a)	Change in Law:	Change in Law Option 1 Applicable
	(b)	Foreign Ownership Event:	Not Applicable
	(c)	FX Disruption:	Not Applicable
	(d)	Insolvency Filing:	Applicable
	(e)	Hedging Disruption:	Applicable
	(f)	Increased Cost of Hedging:	Not Applicable
	(g)	Loss of Stock Borrow:	Not Applicable
	(h)	Increased Cost of Stock Borrow:	Not Applicable

4. In respect of the Procter & Gamble Shares

(i)	Share Issuer:	The Procter & Gamble Company
(ii)	Share:	The Procter & Gamble Shares
(iii)	ISIN:	US7427181091
(iv)	Bloomberg Code:	PG UN <Equity>
(v)	Information Source:	www.bloomberg.com
(vi)	Exchange:	New York Stock Exchange
(vii)	Related Exchange:	All Exchanges
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	In respect of each Initial Averaging Date and each Averaging Date: Share Basket and Averaging Reference Dates - Common/Common

(a)	Omission:	Not Applicable
(b)	Postponement:	Applicable
(c)	Modified Postponement:	Not Applicable
(xi)	Trade Date:	17 February 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
(a)	Change in Law:	Change in Law Option 1 Applicable
(b)	Foreign Ownership Event:	Not Applicable
(c)	FX Disruption:	Not Applicable
(d)	Insolvency Filing:	Applicable
(e)	Hedging Disruption:	Applicable
(f)	Increased Cost of Hedging:	Not Applicable
(g)	Loss of Stock Borrow:	Not Applicable
(h)	Increased Cost of Stock Borrow:	Not Applicable

5. In respect of the Hang Seng Bank Shares

(i)	Share Issuer:	Hang Seng Bank Limited
(ii)	Share:	The Hang Seng Bank Shares
(iii)	ISIN:	HK0011000095
(iv)	Bloomberg Code:	11 HK <Equity>
(v)	Information Source:	www.bloomberg.com
(vi)	Exchange:	The Stock Exchange of Hong Kong Limited
(vii)	Related Exchange:	All Exchanges
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	Not Applicable

(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	In respect of each Initial Averaging Date and each Averaging Date: Share Basket and Averaging Reference Dates - Common/Common
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable
	(c) Modified Postponement:	Not Applicable
(xi)	Trade Date:	17 February 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable

6. In respect of the Glaxosmithkline Shares

(i)	Share Issuer:	Glaxosmithkline PLC
(ii)	Share:	The Glaxosmithkline Shares
(iii)	ISIN:	GB0009252882
(iv)	Bloomberg Code:	GSK LN <Equity>
(v)	Information Source:	www.bloomberg.com
(vi)	Exchange:	London Stock Exchange
(vii)	Related Exchange:	All Exchanges
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1

(ix)	Adjustment basis for Share Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	In respect of each Initial Averaging Date and each Averaging Date: Share Basket and Averaging Reference Dates - Common/Common
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable
	(c) Modified Postponement:	Not Applicable
(xi)	Trade Date:	17 February 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable

7. In respect of the HSBC Holdings Shares

(i)	Share Issuer:	HSBC Holdings PLC
(ii)	Share:	The HSBC Holdings Shares
(iii)	ISIN:	GB0005405286
(iv)	Bloomberg Code:	HSBA LN <Equity>
(v)	Information Source:	www.bloomberg.com
(vi)	Exchange:	London Stock Exchange
(vii)	Related Exchange:	All Exchanges

(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	In respect of each Initial Averaging Date and each Averaging Date: Share Basket and Averaging Reference Dates - Common/Common
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable
	(c) Modified Postponement:	Not Applicable
(xi)	Trade Date:	17 February 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable

8. In respect of the Nestle Shares

(i)	Share Issuer:	Nestle SA
(ii)	Share:	The Nestle Shares
(iii)	ISIN:	CH0038863350
(iv)	Bloomberg Code:	NESN VX <Equity>
(v)	Information Source:	www.bloomberg.com
(vi)	Exchange:	SIX Swiss Exchange
(vii)	Related Exchange:	All Exchanges

(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	In respect of each Initial Averaging Date and each Averaging Date: Share Basket and Averaging Reference Dates - Common/Common
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable
	(c) Modified Postponement:	Not Applicable
(xi)	Trade Date:	17 February 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable

9. In respect of the Royal Dutch Shell Shares

(i)	Share Issuer:	Royal Dutch Shell Plc
(ii)	Share:	The Royal Dutch Shell Shares
(iii)	ISIN:	GB00B03MLX29
(iv)	Bloomberg Code:	RDSA NA <Equity>
(v)	Information Source:	www.bloomberg.com
(vi)	Exchange:	Euronext Amsterdam

(vii)	Related Exchange:	All Exchanges
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	In respect of each Initial Averaging Date and each Averaging Date: Share Basket and Averaging Reference Dates - Common/Common
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable
	(c) Modified Postponement:	Not Applicable
(xi)	Trade Date:	17 February 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable

10. In respect of the Siemens Shares

(i)	Share Issuer:	Siemens AG
(ii)	Share:	The Siemens Shares
(iii)	ISIN:	DE0007236101
(iv)	Bloomberg Code:	SIE GY <Equity>
(v)	Information Source:	www.bloomberg.com
(vi)	Exchange:	XETRA

(vii)	Related Exchange:	All Exchanges
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	In respect of each Initial Averaging Date and each Averaging Date: Share Basket and Averaging Reference Dates - Common/Common
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable
	(c) Modified Postponement:	Not Applicable
(xi)	Trade Date:	17 February 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable
38.	Equity Index-linked Securities:	Not Applicable
39.	Commodity-linked Securities:	Not Applicable
40.	Commodity Index-linked Securities:	Not Applicable
41.	ETF-linked Securities:	Not Applicable
42.	FX-linked Securities:	Not Applicable
43.	FX Index-linked Securities:	Not Applicable
44.	Inflation Index-linked Securities:	Not Applicable

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| 45. | Interest Rate Index-linked Securities: | Not Applicable |
| 46. | Cash Index-linked Securities: | Not Applicable |
| 47. | Multi-Asset Basket-linked Securities: | Not Applicable |
| 48. | Fund-linked Securities: | Not Applicable |
| 49. | Valuation Time: | As determined in accordance with Equity-linked Securities Asset Term 1 |

GENERAL PROVISIONS

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| 50. | (i) | Form of Securities: | Registered Securities |
| | (ii) | Global Security: | Not Applicable |
| | (iii) | The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: | Not Applicable |
| 51. | | Financial Centre(s): | Copenhagen |
| 52. | | Listing and Admission to Trading: | Applicable |
| | (i) | Stock exchange(s) to which application will initially be made to list the Securities: <i>(Application may subsequently be made to other stock exchange(s))</i> | Luxembourg Stock Exchange |
| | (ii) | Admission to trading: | Application will be made for the Securities to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date provided, however, no assurance can be given that the Securities will be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange on the Issue Date or any specific date thereafter |
| 53. | | Security Codes and Ticker Symbols: | |
| | | ISIN: | DK0030351747 |
| | | Common Code: | Not Applicable |
| | | Swiss Security Number: | 25907085 |
| | | Telekurs Ticker: | Not Applicable |
| | | WKN Number: | Not Applicable |
| 54. | | Clearing and Trading: | |
| | | Clearing System(s) and any relevant identification number(s): | VP SECURITIES A/S |

55. Delivery: Delivery against payment
56. Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Fiscal Agent: The Bank of New York Mellon, acting
through its London Branch
One Canada Square
London E14 5AL
- Paying Agent(s): Nordea Bank Danmark A/S
P.O. Box 850
DK-0900 Copenhagen C
Denmark
- Additional Agents: Applicable
- Registrar: VP SECURITIES A/S
Weidekampsgade 14
Post Box 4040
DK-2300 Copenhagen S
Denmark
- Issuing Agent (*udstedelsesansvarlig*): Nordea Bank Danmark A/S
P.O. Box 850
DK-0900 Copenhagen C
Denmark
57. Dealer(s): Credit Suisse International
58. Specified newspaper for the purposes
of notices to Securityholders: Not Applicable
59. Additional Provisions: Not Applicable

PART B – OTHER INFORMATION

Terms and Conditions of the Offer

1. Offer Price: The Offer Price will be equal to the Issue Price.

See item 11 below for information on applicable fees.
2. Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: Up to EUR 50,000,000.

To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 8 of the Prospectus Directive.
3. Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject: The offer of the Securities is conditional on their issue.

Right to cancel: The offer may be cancelled in the following circumstances:
 - (i) if the Aggregate Nominal Amount purchased is less than EUR 1,500,000;
 - (ii) if the Issuer determines, acting in good faith and in a commercially reasonable manner, that a Participation Percentage of at least 75 per cent. cannot be achieved; or
 - (iii) if the Issuer assesses, at its sole and absolute discretion, that any applicable laws, court rulings, decisions by governmental or other authorities or other similar factors render it illegal, impossible or impractical, in whole or in part, to complete the offer or that there has been a material adverse change in the market conditions affecting the Securities.
In the case of cancellation, the relevant Distributor will inform investors that have already applied for the Securities by appropriate means (and also through a notice published on the website of the Luxembourg Stock Exchange) no later than 10.00 a.m. (Central European Time) on the Currency Business Day immediately preceding the Issue Date.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The relevant Distributor will repay the Offer Price and any commission paid by any investor without interest.
4. The time period during which the offer will be open ("**Offer Period**"): From, and including, 19 January 2015 to, and including, 13 February 2015.

The Offer Period may be discontinued at any time. Notice of the early closure of the Offer

Period will be made to investors by appropriate means (and also through a notice published on the relevant Distributor's website, if available). See further the section entitled "Details of the minimum and/or maximum amount of application" set out in item 7 below.

5. Description of the application process:

Prospective investors may apply to the relevant Distributor to subscribe for Securities in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.

Investors will be notified by the relevant Distributor of the amount allotted.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.
6. Description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not Applicable.
7. Details of the minimum and/or maximum amount of application:

The minimum amount of Securities each individual investor may subscribe for is EUR 1,100.

All of the Securities requested through the relevant Distributor during the Offer Period will be assigned up to the maximum amount of the offer.

In the event that requests exceed the total amount of the offer, the relevant Distributor will close the Offer Period early, pursuant to item 4 above.
8. Details of the method and time limits for paying up and delivering the Securities:

Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally, as instructed by the relevant Distributor.

The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the relevant Distributor.
9. Manner in and date on which results of the offer are to be made public:

The results of the offer will be published in accordance with Article 8 of the Prospectus Directive.
10. Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Applicants will be notified by the relevant Distributor of the success of their application.

11. Amount of any expenses and taxes specifically charged to the subscriber or purchaser: The Distributor(s) will charge purchasers a commission of up to 6 per cent. of the Specified Denomination per Security.

The Securities have been sold to the Distributor(s) at a discount of 6 per cent.

12. Name(s) and address(es), to the extent known to the Issuer, of the placers ("**Distributors**") in the various countries where the offer takes place:

1. Danske Andelskassers Bank A/S
Baneskellet 1, Hammershøj
8830 Tjele
Denmark

2. Hvidbjerg Bank A/S
Østergade 2
7790 Thyholm
Denmark

3. Sparekassen Balling
Søndergade 12 A
7860 Spøttrup
Denmark

4. Sparekassen Djursland
Langgade 42, Vivild
8961 Allingåbro
Denmark

5. Sparekassen Vendsyssel
Østergade 15
9760 Vrå
Denmark

13. Consent:

The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the offer period and subject to the conditions, as provided as follows:

(a) Name and address of Authorised Offeror(s): See item 12 above.

(b) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): Offer Period.

(c) Conditions to the use of the Base Prospectus by the Authorised Offeror(s): The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer

is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Base Prospectus does not contain such information. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information.

Interests of Natural and Legal Persons involved in the Offer

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor(s).

Performance of Share/Index/Commodity/Commodity Index/ETF Share/Fund/FX Rate/FX Index/Inflation Index/Interest Rate Index/Cash Index and other information concerning the Underlying Asset(s)

Information on each of the Underlying Assets, including information about past and future performance and volatility, can be found at the following website: www.bloomberg.com (but the information appearing on such website does not form part of these Final Terms).

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Assets, unless required to do so by applicable law or regulation.

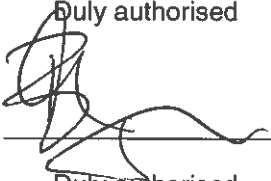
REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|----------------|
| (i) | Reasons for the offer: | Not Applicable |
| (ii) | Estimated net proceeds: | Not Applicable |
| (iii) | Estimated total expenses: | Not Applicable |

Signed on behalf of the Issuer:

By:  _____

Sarah Natt
Authorised Signatory

Duly authorised
By:  _____
Duly authorised

Brenda Yogendran
Authorised Signatory

SUMMARY OF THE SECURITIES

Summaries are made up of disclosure requirements known as "**Elements**". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for these types of Securities and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of Securities and Issuers, it is possible that no relevant information can be given regarding such Element. In this case a short description of the Element is included in the summary and marked as "Not applicable".

Section A – Introduction and Warnings		
A.1	Introduction and Warnings:	<p>This Summary should be read as an introduction to the Base Prospectus. Any decision to invest in Securities should be based on consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the relevant Member State, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability only attaches to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p>
A.2	Consent(s):	<p>Where the Securities are to be the subject of an offer to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "Non-exempt Offer"), the Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("Authorised Offeror(s)"), during the offer period and subject to the conditions, as provided as follows:</p> <p>(a) Name and address of Authorised Offeror(s):</p> <ol style="list-style-type: none"> 1. Danske Andelskassers Bank A/S Baneskellet 1, Hammershøj 8830 Tjele Denmark 2. Hvidbjerg Bank A/S Østergade 2 7790 Thyholm Denmark 3. Sparekassen Balling Søndergade 12 A 7860 Spøttrup Denmark

		<p>4. Sparekassen Djursland Langgade 42, Vivild 8961 Allingåbro Denmark</p> <p>5. Sparekassen Vendsyssel Østergade 15 9760 Vrå Denmark</p> <p>(the "Distributors")</p> <p>(b) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): An offer of the Securities will be made in Denmark during the period from, and including, 19 January 2015 to, and including, 13 February 2015.</p> <p>(c) Conditions to the use of the Base Prospectus by the Authorised Offeror(s): The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place.</p> <p>If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this Base Prospectus does not contain such information. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information.</p>
Section B - Issuer		
B.1	Legal and commercial name of the Issuer:	Credit Suisse AG (" CS "), acting through its London Branch (the " Issuer ").
B.2	Domicile and legal form of the Issuer, legislation under which the Issuers operates and country of incorporation of Issuer:	CS is a Swiss bank and joint stock corporation established under Swiss law on 5 July 1856 and operates under Swiss law. Its registered head office is located at Paradeplatz 8, CH-8001, Switzerland.
B.4b	Known trends with respect to the Issuer and the industries in which it	Not applicable - there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of the Issuer for its current financial year.

	operates:																																																													
B.5	Description of group and Issuers' position within the group:	CS is a wholly owned subsidiary of Credit Suisse Group AG. CS has a number of subsidiaries in various jurisdictions.																																																												
B.9	Profit forecast or estimate:	Not applicable; no profit forecasts or estimates have been made by the Issuer.																																																												
B.10	Qualifications in audit report on historical financial information:	Not applicable; there were no qualifications in the audit report on historical financial information.																																																												
B.12	Selected key financial information; no material adverse change and description of significant change in financial or trading position of the Issuer:	<table border="1"> <thead> <tr> <th colspan="3"><u>CS</u></th> </tr> <tr> <th><i>In CHF million</i></th> <th colspan="2"><i>Year ended 31 December</i></th> </tr> <tr> <td></td> <th><i>2013</i></th> <th><i>2012</i></th> </tr> </thead> <tbody> <tr> <td>Selected income statement data</td> <td></td> <td></td> </tr> <tr> <td>Net Revenue</td> <td>25,330</td> <td>23,178</td> </tr> <tr> <td>Total operating expenses</td> <td>21,567</td> <td>21,108</td> </tr> <tr> <td>Net income/loss</td> <td>2,638</td> <td>1,495</td> </tr> <tr> <td>Selected balance sheet data</td> <td></td> <td></td> </tr> <tr> <td>Total assets</td> <td>854,412</td> <td>908,160</td> </tr> <tr> <td>Total liabilities</td> <td>810,849</td> <td>865,999</td> </tr> <tr> <td>Total equity</td> <td>43,563</td> <td>42,161</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th><i>In CHF million</i></th> <th colspan="2"><i>Six months ended 30 June (unaudited)</i></th> </tr> <tr> <td></td> <th><i>2014</i></th> <th><i>2013</i></th> </tr> <tr> <td>Selected income statement data</td> <td></td> <td></td> </tr> <tr> <td>Net Revenue</td> <td>13,031</td> <td>13,787</td> </tr> <tr> <td>Total operating expenses</td> <td>11,899</td> <td>10,408</td> </tr> <tr> <td>Net income/loss</td> <td>313</td> <td>2,414</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td><i>Six months ended 30 June</i></td> <td><i>Year ended 31</i></td> </tr> </tbody> </table>	<u>CS</u>			<i>In CHF million</i>	<i>Year ended 31 December</i>			<i>2013</i>	<i>2012</i>	Selected income statement data			Net Revenue	25,330	23,178	Total operating expenses	21,567	21,108	Net income/loss	2,638	1,495	Selected balance sheet data			Total assets	854,412	908,160	Total liabilities	810,849	865,999	Total equity	43,563	42,161				<i>In CHF million</i>	<i>Six months ended 30 June (unaudited)</i>			<i>2014</i>	<i>2013</i>	Selected income statement data			Net Revenue	13,031	13,787	Total operating expenses	11,899	10,408	Net income/loss	313	2,414					<i>Six months ended 30 June</i>	<i>Year ended 31</i>
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		Selected balance sheet data	<i>2014</i>	<i>2013</i>
		Total assets	872,656	854,412
		Total liabilities	832,447	810,849
		Total equity	40,209	43,563
		<p>There has been no material adverse change in the prospects of the Issuer since 31 December 2013 except as disclosed below.</p> <p>On 19 May 2014, the Issuer announced a comprehensive and final settlement regarding all outstanding U.S. cross-border matters including agreements with the U.S. Department of Justice, the New York State Department of Financial Services, the Board of Governors of the U.S. Federal Reserve System and the U.S. Securities and Exchange Commission. Credit Suisse agreed to pay USD 2,815 million (CHF 2,510 million); these settlements, net of existing provisions, will result in an after-tax charge of CHF 1,598 million to be booked in the second quarter of 2014. The settlement includes a guilty plea entered into by the Issuer.</p> <p>There has been no significant change in the financial position of the Issuer since 30 June 2014.</p>		
B.13	Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency:	Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.		
B.14	Issuer's position in its corporate group and dependency on other entities within the corporate group:	<p>See Element B.5 above.</p> <p>Not applicable; CS is not dependent upon other members of its group.</p>		
B.15	Issuer's principal activities:	<p>CS' principal activities is structured along three lines of business:</p> <ul style="list-style-type: none"> • Investment banking: CS offers securities products and financial advisory services to users and suppliers of capital around the world. • Private banking: CS provides comprehensive advice and a broad range of investment products and services globally, including wealth management solutions. • Asset management: CS offers products across a broad spectrum of investment classes, including alternative investments and multi-asset class solutions. 		

B.16	Ownership and control of the Issuer:	CS is a wholly owned subsidiary of Credit Suisse Group AG.
Section C – Securities		
C.1	Type and class of securities being offered:	<p>The Securities are Notes.</p> <p>The Securities of a Series will be uniquely identified by ISIN: DK0030351747; Swiss Security Number: 25907085.</p>
C.2	Currency:	The currency of the Securities will be Euro (" EUR ") (the " Settlement Currency ").
C.5	Description of restrictions on free transferability of the Securities:	<p>The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws.</p> <p>No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations.</p> <p>Subject to the above, the Securities will be freely transferable.</p>
C.8	Description of rights attached to the securities, ranking of the securities and limitations to rights:	<p>Rights: The Securities will give each holder of Securities (a "Securityholder") the right to receive a potential return on the Securities (see Element C.18 below). The Securities will also give each Securityholder the right to vote on certain amendments.</p> <p>Ranking: The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.</p> <p>Limitation to Rights:</p> <ul style="list-style-type: none"> • The Issuer may redeem the Securities early for illegality reasons, or following an event of default. In such case, the amount payable in respect of each Security on such early redemption will be equal to the Unscheduled Termination Amount, and no other amount shall be payable in respect of each Security on account of interest or otherwise. • Following certain events affecting the Issuer's hedging arrangements or the underlying asset(s), the Issuer may redeem the Securities at the scheduled maturity by payment of the Unscheduled Termination Amount instead of the Redemption Amount, and no other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer. <p>Where:</p> <ul style="list-style-type: none"> • Unscheduled Termination Amount: in respect of each Security, (a) if the Security is redeemed

		<p>early for illegality reasons or following an event of default, an amount (which may be greater than or equal to zero) equal to the value of such Security immediately prior to its redemption, as calculated by the calculation agent using its internal models and methodologies, or (b) if the Security is redeemed following certain events affecting the Issuer's hedging arrangements or the underlying asset(s), an amount equal to the <i>sum</i> of (i) the Minimum Payment Amount, <i>plus</i> (ii) the value of the option component of the Security on the Unscheduled Termination Event Date, <i>plus</i> (iii) any interest accrued on the value of the option component from, and including the Unscheduled Termination Event Date to, but excluding, the date on which such Security is redeemed. The option component provides exposure to the underlying asset(s) (if any), the terms of which are fixed on the trade date in order to enable the Issuer to issue such Security at the relevant price and on the relevant terms and will vary depending on the terms of such Security. For the avoidance of doubt, if a Security is redeemed following an event of default, the Unscheduled Termination Amount shall not take into account the financial position of the Issuer immediately prior to the event of default, and the Issuer shall be presumed to be able to fully perform its obligations under such Security for such purposes.</p> <ul style="list-style-type: none"> • Unscheduled Termination Event Date: the date on which an event resulting in the unscheduled redemption of the Securities following certain events affecting the Issuer's hedging arrangements or the underlying asset(s) has occurred. • Minimum Payment Amount: EUR 100. <ul style="list-style-type: none"> • The Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain adjustment events or other events affecting the Issuer's hedging arrangements or the underlying asset(s), or may redeem the Securities at the scheduled maturity by payment of the Unscheduled Termination Amount instead of the Redemption Amount as described above (and no other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer). • The terms and conditions of the Securities contain provisions for convening meetings of Securityholders to consider any matter affecting their interests, and any resolution passed by the relevant majority at a meeting will be binding on all Securityholders, whether or not they attended such meeting or voted for or against it. In certain circumstances, the Issuer may modify the terms and conditions of the Securities without the consent of Securityholders.
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		<ul style="list-style-type: none"> The Securities are subject to the following events of default: if the Issuer fails to pay any amount due in respect of the Securities within 30 days of the due date, or if any events relating to the insolvency or winding up of the Issuer occur. The Issuer may at any time, without the consent of the Securityholders, substitute for itself as Issuer under the Securities any company with which it consolidates, into which it merges or to which it sells all or substantially all its property. Governing Law: The Securities are governed by English law.
C.11	Admission to trading:	Application will be made to admit the Securities to trading on the Regulated Market of the Luxembourg Stock Exchange.
C.15	Effect of the underlying instrument(s) on value of investment:	<p>The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the Maturity Date will depend on the performance of the underlying asset(s) on the Averaging Dates.</p> <p>See Element C.18. below for details on how the value of the Securities is affected by the value of the underlying asset(s).</p>
C.16	Scheduled Maturity Date or Settlement Date:	The scheduled Maturity Date of the Securities is 10 currency business days following the final Averaging Date (expected to be 15 March 2019).
C.17	Settlement Procedure:	<p>The Securities will be delivered by the Issuer against payment of the issue price. Settlement procedures will depend on the clearing system for the Securities and local practices in the jurisdiction of the investor.</p> <p>The Securities are cleared through VP SECURITIES A/S.</p>
C.18	Return on Derivative Securities:	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> unless the Securities have been previously redeemed or purchased and cancelled, the payment of the Redemption Amount on the scheduled Maturity Date of the Securities. <p style="text-align: center;"><u>REDEMPTION AMOUNT</u></p> <p>Unless the Securities have been previously redeemed or purchased and cancelled, the Issuer shall redeem the Securities on the Maturity Date.</p> <p>The Issuer shall redeem the Securities on the Maturity Date at the Redemption Amount, which shall be an amount rounded down to the nearest transferable unit of the Settlement Currency equal to the <i>sum</i> of (a) the <i>product</i> of (i) the Redemption Option Percentage and (ii) the Nominal Amount, and (b) the <i>product</i> of (i) the Nominal Amount, and (ii) the <i>difference</i> between (A) the <i>product</i> of (1) the Participation Percentage, and (2) the Performance, <i>minus</i> (B) the Put Performance.</p> <p>Where:</p> <ul style="list-style-type: none"> Averaging Dates: in respect of an underlying asset, 7 September 2018, 5 October 2018, 2 November 2018, 7

		<p>December 2018, 4 January 2019, 1 February 2019 and 1 March 2019, in each case, subject to adjustment.</p> <ul style="list-style-type: none"> • Basket Performance: the <i>sum</i> of the weighted performance of each underlying asset, being the <i>product</i> of (a) the Weight of such underlying asset, and (b) the Redemption Final Price of such underlying asset <i>divided</i> by its Strike Price. • Currency Rate: the spot rate of exchange of USD for EUR, expressed as the number of units of EUR for a unit of USD. • Final FX Date: the final Averaging Date. • FX Final: the Currency Rate on the Final FX Date. • FX Initial: the Currency Rate on the Initial FX Date. • FX Performance: an amount, expressed as a percentage, equal to (a) FX Final, <i>divided</i> by (b) FX Initial. • Initial Averaging Dates: in respect of an underlying asset, 18 February 2015, 19 February 2015 and 20 February 2015, in each case, subject to adjustment. • Initial FX Date: 17 February 2015. • Level: in respect of an underlying asset and any day, the price of such underlying asset quoted on the relevant exchange. • Nominal Amount: EUR 100. • Participation Percentage: indicatively 90 per cent., subject to a minimum of 75 per cent. • Performance: the <i>greater</i> of (a) zero per cent. and (b) the <i>difference</i> between (i) the Basket Performance <i>minus</i> (ii) the Strike, and such amount shall be <i>multiplied</i> by the FX Performance. • Put Performance: zero. • Redemption Final Price: in respect of an underlying asset, the average of the Levels of such underlying asset at the Valuation Time on each of the Averaging Dates. • Redemption Option Percentage: 100 per cent. • Strike: 100 per cent. (expressed as a decimal). • Strike Price: in respect of an underlying asset, the average of the Levels of such underlying asset at the Valuation Time on each of the Initial Averaging Dates. • Valuation Time: the scheduled closing time on the exchange. • Weight: 10 per cent.
C.19	Final reference price of	The Redemption Final Price of an underlying asset shall be

	underlying:	determined on the Averaging Dates.
C.20	Type of underlying:	The underlying assets are a basket of shares. Information on each of the underlying assets can be found at www.bloomberg.com .
Section D – Risks		
D.2	Key risks that are specific to the Issuer:	<p>The Securities are general unsecured obligations of the Issuer. Investors in the Securities are exposed to the risk that the Issuer could become insolvent and fail to make the payments owing by it under the Securities.</p> <p>The Issuer is exposed to a variety of risks that could adversely affect its operations and/or financial condition:</p> <ul style="list-style-type: none"> • Liquidity risk: The Issuer's liquidity could be impaired if it were unable to access the capital markets or sell its assets, and the Issuer expects its liquidity costs to increase. The Issuer's businesses rely significantly on its deposit base for funding; however, if deposits cease to be a stable source of funding, the Issuer's liquidity position may be adversely affected. Changes to the Issuer's credit ratings may also adversely affect the Issuer's business. • Market risk: The Issuer may incur significant losses on its trading and investment activities due to market fluctuations and volatility. Its businesses are subject to the risk of loss from adverse market conditions and unfavourable economic, monetary, political, legal and other developments in the countries it operates in around the world. The Issuer has significant risk concentration in the financial services industry which may cause it to suffer losses even when economic and market conditions are generally favourable for others in the industry. Further, the Issuer's hedging strategies may not be fully effective in mitigating its risk exposure in all market environments or against all types of risk. Market risk may also increase the other risks that the Issuer faces. • Credit risk: The Issuer may suffer significant losses from its credit exposures. Defaults by a large financial institution could adversely affect the Issuer and financial markets generally. The information which the Issuer uses to manage its credit risk may be inaccurate or incomplete. • Risks from estimates and valuations: The Issuer makes estimates and valuations that affect its reported results; these estimates are based upon judgment and available information, and the actual results may differ materially from these estimates. • Risks relating to off-balance sheet entities: The Issuer may enter into transactions with certain special purpose entities which are not consolidated and whose assets and liabilities are off-balance sheet. If the Issuer is required to consolidate a special purpose entity for

		<p>any reason, this could have an adverse impact on the Issuer's operations and capital and leverage ratios.</p> <ul style="list-style-type: none"> • Cross-border and currency exchange risk: Cross-border risks may increase the market and credit risks that the Issuer faces. Economic or political pressures in a country or region may adversely affect the ability of the Issuer's clients or counterparties in that country or region to perform their obligations to the Issuer, which may in turn have an adverse impact on the Issuer's operations. • Operational risk: The Issuer is exposed to a wide variety of operational risks, including information technology risk. The Issuer may suffer losses due to employee misconduct. • Risk management: The Issuer's risk management procedures and policies may not always be effective, and may not fully mitigate its risk exposure in all markets or against all types of risk. • Legal and regulatory risks: The Issuer faces significant legal risks in its businesses. Regulatory changes may adversely affect the Issuer's business and ability to execute its strategic plans. Under Swiss banking laws, FINMA has broad powers in the case of resolution proceedings with respect to a Swiss bank such as the Issuer, and such proceedings may adversely affect the Issuer's shareholders and creditors. Changes in monetary policies adopted by relevant regulatory authorities and central banks may directly impact the Issuer's costs of funding, capital raising and investment activities, and may impact the value of financial instruments held by the Issuer and the competitive and operating environment for the financial services industry. Legal restrictions on the Issuer's clients may also adversely affect the Issuer by reducing the demand for the Issuer's services. • Competition risks: The Issuer faces intense competition in all financial services markets and for the products and services it offers. The Issuer's competitive position could be harmed if its reputation is damaged due to any failure (or perceived failure) in its procedures and controls. The continued public focus on compensation in the financial services industry and related regulatory changes may adversely impact the Issuer's ability to attract and retain highly skilled employees. The Issuer also faces competition from new trading technologies. • Risks relating to strategy: The Issuer may not achieve all of the expected benefits of its strategic initiatives. The Issuer has announced a program to change its legal entity structure; however, this is subject to uncertainty regarding feasibility, scope and timing. Legal and regulatory changes may require the Issuer to make further changes to its legal structure, and such changes may potentially increase operational, capital, funding and tax costs, as well as the Issuer's
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		counterparties' credit risk.
D.6	<p>Key risks that are specific to the Securities and risk warning that investors may lose value of entire investment or part of it:</p>	<p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • The market value of the Securities and the amount payable or deliverable at maturity depend on the performance of the underlying asset(s). The performance of an underlying asset may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of the Securities. • A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have an adverse effect on the market value of the Securities. • The issue price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions. • The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors. • The Participation Percentage will not be set by the Issuer until the Initial FX Date so that the Issuer may take into account the prevailing market conditions at the time of the close of the offer period in order that the Issuer may issue the Securities at the relevant price and on the relevant terms. There is a risk that the final amount(s) set by the Issuer will be other than the indicative amount(s) specified in the relevant Final Terms, although the final amount(s) will not be less than the minimum amount(s) or greater than the maximum amount(s), as the case may be, specified in the relevant Final Terms. Nevertheless, investors must base their investment decision on the indicative amount(s) (and in light of the minimum or maximum amount(s)) so specified, and will not have a right of withdrawal from their purchase obligation when the final amount(s) are set by the Issuer. Investors should note that no supplement will be published in relation to such final setting. • In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal or following an event of default) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero. No other amounts shall be payable in respect of

		<p>the Securities on account of interest or otherwise following such determination by the Issuer.</p> <ul style="list-style-type: none"> • Following certain events affecting the Issuer's hedging arrangements or the underlying asset(s), the Issuer may redeem the Securities at the scheduled maturity by payment of the Unscheduled Termination Amount instead of the Redemption Amount. In such circumstances, the Unscheduled Termination Amount payable will be at least equal to the Minimum Payment Amount, but may be less than what the redemption amount or settlement amount would have been if such event had not occurred. • Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds at an effective interest rate as high as the interest rate or yield on the Securities being redeemed and may only be able to do so at a significantly lower rate. Investors in Securities should consider such reinvestment risk in light of other investments available at that time. • Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to any underlying asset referenced by the Securities. • Investors may be exposed to currency risks because the underlying asset(s) may be denominated in a currency other than the currency in which the Securities are denominated, or the Securities and/or underlying asset(s) may be denominated in currencies other than the currency of the country in which the investor is resident. The value of the Securities may therefore increase or decrease based on fluctuations in those currencies. • Investors should note that the Issuer will not be obliged to maintain the listing of the Securities in certain circumstances, such as a change in listing requirements. • The Issuer may apply any consequential postponement of, or any alternative provisions for, valuation of an underlying asset following certain disruption events in relation to such underlying asset, each of which may have an adverse effect on the value of the Securities. • The amount(s) payable (or deliverable) on the Securities (whether at maturity or otherwise) will be based on the arithmetic average of the applicable values of the underlying asset(s) on the specified averaging dates. If the value of the underlying asset(s) dramatically surged on one or more of such averaging dates, the amount payable (or deliverable) may be significantly less than it would have been had the amount payable been linked only to the value of the underlying asset(s) on a single date. • The Issuer may adjust the terms and conditions of the
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		<p>Securities without the consent of Securityholders following certain adjustment events or other events affecting the Issuer's hedging arrangements or the underlying asset(s).</p> <ul style="list-style-type: none"> • In making discretionary determinations under the terms and conditions of the Securities, the Issuer and the calculation agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of the Securities. • The Issuer is subject to a number of conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them which may be material to an investor, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose. <p>Investors may lose up to all of their investment if one or more of the following occurs: (a) the Securities do not provide for scheduled repayment in full of the issue or purchase price at maturity or upon mandatory early redemption or optional early redemption of the Securities, (b) the Issuer fails and is unable to make payments owing under the Securities, (c) any adjustments are made to the terms and conditions of the Securities following certain events affecting the Issuer's hedging arrangements or the underlying asset(s), that result in the amount payable or shares delivered being reduced, or (d) investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price.</p>
Section E – Other		
E.2b	Reasons for the offer and use of proceeds:	Not applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).

E.3	Terms and conditions of the offer:	<p>An offer of the Securities will be made in Denmark during the period from, and including, 19 January 2015 to, and including, 13 February 2015 (the "Offer Period"). The Offer Period may be discontinued at any time. The offer price will be equal to 110 per cent. of the Aggregate Nominal Amount.</p> <p>The Securities are offered subject to the following conditions:</p> <p>The offer of the Securities is conditional on their issue.</p> <p>Right to cancel: The offer may be cancelled in the following circumstances:</p> <ul style="list-style-type: none"> (i) if the Aggregate Nominal Amount purchased is less than EUR 1,500,000; (ii) if the Issuer determines, acting in good faith and in commercially reasonable manner, that a Participation Percentage of at least 75 per cent. cannot be achieved; or (iii) if the Issuer assesses, at its sole and absolute discretion, that any applicable laws, court rulings, decisions by governmental or other authorities or other similar factors render it illegal, impossible or impractical, in whole or in part, to complete the offer or that there has been a material adverse change in the market conditions affecting the Securities. <p>In the case of cancellation, the relevant Distributor will inform investors that have already applied for the Securities by appropriate means (and also through a notice published on the website of the Luxembourg Stock Exchange) no later than 10.00 a.m. (Central European Time) on the currency business day immediately preceding the issue date.</p> <p>The minimum amount of Securities each individual investor may subscribe for is EUR 1,100.</p> <p>Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.</p>
E.4	Interests material to the issue/offer:	<p>Fees shall be payable to the Distributor(s). The Issuer is subject to conflicts of interest between its own interests and those of holders of Securities, as described in Element D.6 above.</p>
E.7	Estimated expenses charged to the investor by the Issuer/offeror:	<p>The Distributors will charge purchasers a commission of up to 6 per cent. of the Specified Denomination per Security.</p> <p>The Securities have been sold to the Distributor(s) at a discount of 6 per cent.</p>

RESUMÉ AF VÆRDIPAPIRERNE

Resuméer består af oplysningskrav, også kaldet "**Elementer**". Disse Elementer er nummereret som afsnit A – E (A.1 – E.7).

Dette Resumé omfatter alle de Elementer, der skal være indeholdt i et resumé for disse typer af Værdipapirer og Udstederen. Da der er nogle Elementer, som ikke kræves adresseret, kan der være huller i Elementernes nummereringsrækkefølge.

Selvom der kan være krav om, at et Element på grund af den pågældende type af Værdipapirer og Udstederen skal være indeholdt i resuméet, er det ikke sikkert, at der kan gives relevante oplysninger om sådant Element. I så fald vil resuméet indeholde en kort beskrivelse af Elementet sammen med angivelsen 'Ikke relevant'.

Afsnit A – Indledning og advarsler		
A.1	Indledning og advarsler:	<p>Dette Resumé bør læses som en indledning til Basisprospektet. Investorer bør træffe en eventuel beslutning om at investere i Værdipapirer på baggrund af Basisprospektet som helhed.</p> <p>Hvis en sag vedrørende de oplysninger, der er indeholdt i Basisprospektet, indbringes for en domstol, kan den sagsøgende investor være forpligtet til i henhold til national lovgivning i den pågældende medlemsstat at betale omkostningerne i forbindelse med oversættelse af Basisprospektet, inden sagen indledes.</p> <p>De personer, som har udfærdiget resuméet, herunder en eventuel oversættelse heraf, kan ikke ifalde civilretligt erstatningsansvar alene på grundlag af resuméet, medmindre resuméet er misvisende, ukorrekt eller uoverensstemmende med de andre dele af Basisprospektet, eller hvis det ikke, når det læses sammen med de andre dele af Basisprospektet, indeholder centrale oplysninger, som kan hjælpe investorer i deres overvejelser om, hvorvidt de skal investere i Værdipapirerne.</p>
A.2	Samtykke(r):	<p>Ved et offentligt udbud af Værdipapirerne, som forudsætter, at der forinden er offentliggjort et prospekt i henhold til Prospektdirektivet (et "Ikke-undtaget Udbud"), giver Udstederen sit samtykke til de(n) finansielle formidler(e)s (de(n) "Autoriserede Udbydere(s)") brug af Basisprospektet i udbudsperioden og med forbehold for følgende betingelser:</p> <p>(a) Navn og adresse på de(n) Autoriserede Udbydere(e):</p> <ol style="list-style-type: none">1. Danske Andelskassers Bank A/S Baneskellet 1, Hammershøj 8830 Tjele Danmark2. Hvidbjerg Bank A/S Østergade 2 7790 Thyholm Danmark3. Sparekassen Balling Søndergade 12 A 7860 Spøttrup Danmark

		<p>4. Sparekassen Djursland Langgade 42, Vivild 8961 Allingåbro Danmark</p> <p>5. Sparekassen Vendsyssel Østergade 15 9760 Vrå Danmark</p> <p>(de "Autoriserede Udbydere")</p> <p>Værdipapirerne vil blive udbudt i Danmark i perioden fra og med den 19. januar 2015 til og med den 13. februar 2015.</p> <p>(b) Udbudsperioden, hvor brug af Basisprospektet er godkendt af de(n) Autoriserede Udbyder(e): Basisprospektet må alene bruges af de(n) Autoriserede Udbyder(e) i forbindelse med et udbud af Værdipapirerne i de(n) jurisdiktion(er), hvor det Ikke-undtagne Udbud finder sted.</p> <p>(c) Betingelserne for de(n) Autoriserede Udbyder(e)s brug af Basisprospektet: Basisprospektet må alene bruges af de(n) Autoriserede Udbyder(e) i forbindelse med et udbud af Værdipapirerne i de(n) jurisdiktion(er), hvor det Ikke-undtagne Udbud finder sted.</p>
		<p>Hvis du overvejer at købe Værdipapirer fra en Autoriseret Udbyder, vil sådant køb henholdsvis udbud og salg ske i overensstemmelse med eventuelle vilkår og øvrige aftaler mellem sådan Autoriseret Udbyder og dig, herunder med hensyn til pris og afvikling. Udstederen vil ikke være part i sådanne aftaler, og dette Basisprospekt indeholder således heller ikke oplysninger derom. Du skal på tidspunktet for den Autoriserede Udbyders udbud fra denne modtage oplysninger om de vilkår og betingelser, der gælder for udbuddet. Hverken Udstederen eller nogen værdipapirhandler påtager sig noget ansvar af nogen art for sådanne oplysninger.</p>

Afsnit B – Udsteder																				
B.1	Udsteders juridiske navn og forretningsnavn:	Credit Suisse AG (" CS "), som handler gennem sin filial i London (" Udsteder ").																		
B.2	Udsteders hjemsted og selskabsform, lovgivning i henhold til hvilken Udsteder driver virksomhed og Udsteders stiftelsesland:	CS er en schweizisk bank og et aktieselskab, der er stiftet i henhold til schweizisk ret den 5. juli 1856 og driver virksomhed i henhold til schweizisk ret. CS's hjemsted er beliggende Paradeplatz 8, CH-8001, Schweiz.																		
B.4b	Kendte tendenser, der påvirker Udsteder, og brancher inden for hvilke Udsteder driver virksomhed:	Ikke relevant – der er ingen kendte tendenser, usikkerhed, krav, forpligtelser eller begivenheder, der med rimelighed kan forventes at få en væsentlig indflydelse på Udsteders fremtidsudsigter for det igangværende regnskabsår.																		
B.5	Beskrivelse af koncernen og Udsteders plads i koncernen:	CS er et 100-ejet datterselskab til Credit Suisse Group AG. CS har flere datterselskaber i forskellige lande.																		
B.9	Resultatforventninger eller -prognoser:	Ikke relevant. Udsteder har ikke udarbejdet resultatforventninger eller -prognoser.																		
B.10	Forbehold i revisionspåtegningen vedrørende historiske finansielle oplysninger:	Ikke relevant. Revisionspåtegningen indeholder ingen forbehold i forhold til historiske økonomiske oplysninger.																		
B.12	Udvalgte vigtige regnskabsoplysninger, væsentlige negative ændringer samt beskrivelse af betydelige ændringer i Udsteders finansielle eller handelsmæssige stilling:	<table border="1"> <thead> <tr> <th colspan="3">CS</th> </tr> <tr> <th><i>I MCHF</i></th> <th colspan="2"><i>Året, der sluttede den 31. december</i></th> </tr> <tr> <th></th> <th><i>2013</i></th> <th><i>2012</i></th> </tr> </thead> <tbody> <tr> <td>Udvalgte oplysninger fra resultatopgørelsen</td> <td></td> <td></td> </tr> <tr> <td>Nettoomsætning</td> <td>25.330</td> <td>23.178</td> </tr> <tr> <td>Driftsomkostninger i alt</td> <td>21.567</td> <td>21.108</td> </tr> </tbody> </table>	CS			<i>I MCHF</i>	<i>Året, der sluttede den 31. december</i>			<i>2013</i>	<i>2012</i>	Udvalgte oplysninger fra resultatopgørelsen			Nettoomsætning	25.330	23.178	Driftsomkostninger i alt	21.567	21.108
CS																				
<i>I MCHF</i>	<i>Året, der sluttede den 31. december</i>																			
	<i>2013</i>	<i>2012</i>																		
Udvalgte oplysninger fra resultatopgørelsen																				
Nettoomsætning	25.330	23.178																		
Driftsomkostninger i alt	21.567	21.108																		

	Årets resultat	2.638	1.495
	Udvalgte oplysninger fra balancen		
	Aktiver i alt	854.412	908.160
	Passiver i alt	810.849	865.999
	Egenkapital i alt	43.563	42.161
	<i>I MCHF</i>	<i>For halvåret, der sluttede den 30. juni (urevideret)</i>	
		<i>2014</i>	<i>2013</i>
	Udvalgte oplysninger fra resultatopgørelsen		
	Nettoomsætning	13.031	13.787
	Driftsomkostninger i alt	11.899	10.408
	Årets resultat	313	2.414
		<i>For halvåret, der sluttede den 30. juni (urevideret)</i>	<i>Året, der sluttede den 31. december</i>
	Udvalgte oplysninger fra balancen	<i>2014</i>	<i>2013</i>
	Aktiver i alt	872.656	854.412
	Passiver i alt	832.447	810.849
	Egenkapital i alt	40.209	43.563
	<p>Medmindre andet fremgår nedenfor, er der ikke siden den 31. december 2013 indtruffet væsentlige negative ændringer i Udsteders udsigter.</p> <p>Den 19. maj 2014 bekendtgjorde Udsteder indgåelsen af et fuldt og endeligt forlig omfattende alle udståender med USA, herunder aftaler med det amerikanske Justitsministerium, det såkaldte <i>New York State Department of Financial Services, Board of Governors of the U.S. Federal Reserve System</i> og det amerikanske børstilsyn (<i>the Securities and Exchange Commission</i>). Credit Suisse accepterede at betale USD 2.815 millioner (CHF 2.510 millioner). Disse forlig vil efter aktuelle hensættelser resultere i en omkostning efter skat på CHF 1.598 millioner, som bogføres i 2. kvartal 2014. Forliget indebærer, at Udsteder afgiver skylderkendelse.</p> <p>Der er ikke siden den 30. juni 2014 indtruffet betydelige</p>		

		ændringer i Udstederens finansielle stilling.
B.13	Begivenheder, der er indtruffet for nylig, som er særlige for Udstederen, og som i væsentlig grad er væsentlige ved bedømmelsen af Udsteders solvens:	Ikke relevant. Der er ikke for nylig indtruffet begivenheder, som er særlige for Udstederen, og som er væsentlige ved bedømmelsen af Udstederens solvens.
B.14	Udsteders plads i koncernen samt afhængighed af andre enheder i koncernen:	Jf. Element B.5 ovenfor. Ikke relevant. CS er ikke afhængig af andre enheder i koncernen.
B.15	Udsteders hovedvirksomhed:	CS's hovedvirksomhed er bygget op omkring tre aktivitetsområder: <ul style="list-style-type: none"> • Investment banking: CS tilbyder værdipapirprodukter og finansieringsrådgivning til låntagere og långivere over hele verden. • Private banking: CS tilbyder omfattende rådgivning og en bred vifte af investeringsprodukter og -ydelser på verdensplan, herunder formueforvaltningsløsninger. • Porteføljestyling: CS tilbyder produkter, der strækker sig over et bredt spektrum af investeringsklasser, herunder alternative investeringsløsninger og såkaldte MAC-investeringsløsninger (<i>multi-asset class solutions</i>).
B.16	Udsteders ejer- og kontrolforhold:	CS er et 100-ejet datterselskab til Credit Suisse Group AG.
Afsnit C – Værdipapirer		
C.1	Værdipapirtype og -klasse:	Værdipapirerne er Obligationer. Værdipapirerne i en Serie vil blive tildelt en unik ISIN-kode : DK0030351747, schweizisk ISIN-kode : 25907085.
C.2	Valuta:	Værdipapirerne udstedes i euro (" EUR ") (" Udstedelsesvalutaen ").
C.5	Beskrivelse af indskrænkninger i Værdipapirernes omsættelighed:	Værdipapirerne er ikke og vil ikke blive registreret i henhold til den amerikanske værdipapirhandelslov fra 1933 (<i>the U.S. Securities Act of 1933</i>) (" Den Amerikanske Værdipapirhandelslov ") og må ikke udbydes eller sælges i USA eller til en såkaldt US Person eller for sådan persons regning eller til sådan persons fordel, bortset fra i forbindelse med visse transaktioner, der er undtaget fra registreringskravet i henhold til Den Amerikanske Værdipapirhandelslov og relevant værdipapirlovgivning i enkeltstater i USA.

		<p>Værdipapirerne må ikke udbydes, sælges eller leveres, og udbudsmateriale vedrørende Værdipapirerne må ikke distribueres i eller fra noget land, bortset fra hvor dette vil være i overensstemmelse med gældende lovgivning og forskrifter.</p> <p>Værdipapirerne vil med forbehold for ovennævnte være frit omsættelige.</p>
C.8	<p>Beskrivelse af rettigheder, der er knyttet til værdipapirerne, herunder rangorden og begrænsninger i disse rettigheder:</p>	<p>Rettigheder: Værdipapirerne giver den enkelte indehaver af Værdipapirer (en "Værdipapirindehaver") ret til et potentielt afkast på Værdipapirerne (jf. Element C.18 nedenfor). Værdipapirerne giver ligeledes den enkelte Værdipapirindehaver ret til at stemme i forbindelse med visse ændringer.</p> <p>Rangorden: Værdipapirerne udgør ikke-efterstillede og usikrede forpligtelser på Udsteder og er sideordnet med hinanden og alle øvrige til enhver tid udestående ikke-efterstillede og usikrede forpligtelser på Udsteder.</p> <p>Rettighedsindskrænkninger:</p> <ul style="list-style-type: none"> • Udsteder kan indløse Værdipapirerne førtidigt som følge af lovstridighed eller som følge af, at der indtræder en misligholdelsesbegivenhed. Det beløb, der skal betales i forhold til hvert Værdipapir ved sådan førtidig indfrielse, vil i sådant tilfælde være lig med det Ekstraordinære Ophørsbeløb (<i>Unscheduled Termination Amount</i>), og intet andet rentebeløb eller beløb i øvrigt vil skulle betales i forhold til det enkelte Værdipapir. • Udsteder kan som følge af, at der er indtruffet visse begivenheder, som har indvirkning på Udsteders afdækningsforretninger eller de(t) underliggende aktiv(er), indløse Værdipapirerne på den planlagte udløbsdato ved betaling af det Ekstraordinære Ophørsbeløb i stedet for Indløsningsbeløbet, og intet andet rentebeløb eller beløb i øvrigt vil skulle betales i forhold til Værdipapirerne efter Udsteders beslutning. <p>Hvor:</p> <ul style="list-style-type: none"> • Ekstraordinært Ophørsbeløb: For så vidt angår ethvert Værdipapir, (a) hvis Værdipapiret indløses førtidigt som følge af lovstridighed eller som følge af, at der indtræder en misligholdelsesbegivenhed, et beløb (som kan være højere end eller lig med nul), der er lig med værdien af sådant Værdipapir umiddelbart forud for dets indløsning som beregnet af beregningsagenten ved brug af dennes interne modeller og metoder, eller (b) hvis Værdipapiret indløses førtidigt som følge af, at der er indtruffet visse begivenheder, som har indvirkning på Udsteders afdækningsforretninger eller de(t) underliggende aktiv(er), et beløb, der er lig med <i>summen</i> af (i) Mindstebeløbet til Udbetaling (<i>Minimum Payment Amount</i>) plus (ii) værdien af Værdipapirets optionselement på Datoen for den Ekstraordinære Ophørsbegivenhed (<i>Unscheduled Termination Event Date</i>) plus (iii) alle renter påløbet værdien af optionselementet fra og med

		<p>Datoen for den Ekstraordinære Ophørsbegivenhed til, men eksklusiv, indløsningsdatoen for det pågældende Værdipapir. Optionselementet giver eksponering til de(t) evt. underliggende aktiv(er), for hvilke vilkårene fastsættes på handelsdatoen for at gøre det muligt for Udsteder at udstede det relevante Værdipapir til den relevante kurs og på de relevante vilkår, som vil variere afhængigt af vilkårene for Værdipapiret. Det præciseres, at hvis et Værdipapir indløses, efter at en misligholdelsesbegivenhed er indtruffet, skal det Ekstraordinære Ophørsbeløb ikke tage højde for Udsteders finansielle stilling umiddelbart forud for misligholdelsesbegivenheden, og Udsteder skal formodes at være i stand til fuldt ud at opfylde sine forpligtelser i henhold til det pågældende Værdipapir i denne henseende.</p> <ul style="list-style-type: none"> • Dato for den Ekstraordinære Ophørsbegivenhed: Den dato, hvor en begivenhed indtræffer, som resulterer i Værdipapirenes førtidige indløsning, efter at der er indtruffet visse begivenheder, som indvirker på Udsteders afdækningsforretninger eller underliggende aktiv(er). • Mindstebeløb til Udbetaling: EUR 100. • Udsteder kan efter visse justeringsbegivenheders indtræden eller efter andre begivenheders indtræden, som har betydning for Udsteders afdækningsforretninger eller de(t) underliggende aktiv(er), ændre de for Værdipapirerne gældende vilkår og betingelser uden Værdipapirindehavernes samtykke eller kan indløse Værdipapirerne på den planlagte udløbsdato ved betaling af det Ekstraordinære Ophørsbeløb i stedet for Indløsningsbeløbet som beskrevet ovenfor (og intet andet rentebeløb eller beløb i øvrigt vil skulle betales i forhold til Værdipapirerne efter Udsteders beslutning). • De for Værdipapirerne gældende vilkår og betingelser indeholder bestemmelser om indkaldelse af generalforsamlinger til behandling af alle forhold, der berører deres interesser, og enhver beslutning, der vedtages med det påkrævede flertal på en generalforsamling, vil være bindende for alle Værdipapirindehavere, uanset om de deltager på sådan generalforsamling, og om de stemmer for eller imod. Udstederen kan under visse omstændigheder ændre de for Værdipapirerne gældende vilkår og betingelser uden Værdipapirindehavernes samtykke. • Værdipapirerne er omfattet af følgende misligholdelsesbestemmelser: Hvis Udsteder ikke senest 30 dage fra forfald betaler ethvert beløb, der skal betales i forhold til Værdipapirerne, eller hvis der indtræffer en begivenhed, som vedrører Udsteders insolvens eller konkurs. • Udsteder kan til enhver tid uden
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C.11	Optagelse til handel:	Der vil blive indgivet ansøgning om optagelse af Værdipapirerne til handel på det Regulerede Marked på Luxembourg Stock Exchange.
C.15	Beskrivelse af, hvordan værdien af investeringerne påvirkes af de(t) underliggende instrument(er):	<p>Værdien af Værdipapirerne og det Indløsningsbeløb, der skal betales på de Værdipapirer, der indløses på Udløbsdatoen, afhænger af udviklingen i de(t) underliggende aktiv(er) på Gennemsnitsdatoerne (<i>Averaging Dates</i>).</p> <p>Jf. Element C.18 nedenfor for nærmere oplysninger om, hvordan værdien af Værdipapirerne påvirkes af værdien af de(t) underliggende aktiv(er).</p>
C.16	Planlagt Udløbsdato eller Afviklingsdato:	Den planlagte Udløbsdato for Værdipapirerne ligger 10 valutahandelsdage efter den sidste Gennemsnitsdato (forventeligt den 15. marts 2019).
C.17	Afviklingsprocedure:	<p>Værdipapirerne leveres af Udsteder mod betaling af udstedelseskursen. Afviklingsproceduren afhænger af det for Værdipapirerne anvendte clearingsystem og lokal praksis i investors land.</p> <p>Værdipapirerne cleares via VP SECURITIES A/S.</p>
C.18	Afkast på Derivater:	<p>Værdipapirernes afkast vil komme fra:</p> <ul style="list-style-type: none"> • Betalingen af Indløsningsbeløbet på den planlagte Udløbsdato for Værdipapirerne, medmindre Værdipapirerne er indløst eller erhvervet og annulleret på et tidligere tidspunkt. <p style="text-align: center;"><u>INDLØSNINGSBELØB</u></p> <p>Udsteder skal indløse Værdipapirerne på Udløbsdatoen, medmindre Værdipapirerne er indløst eller erhvervet og annulleret på et tidligere tidspunkt.</p> <p>Udsteder skal indløse Værdipapirerne på Udløbsdatoen til Indløsningsbeløbet, hvilket beløb skal rundes ned til nærmeste overdragelige enhed af Afviklingsvalutaen, som er lig med <i>summen</i> af (a) <i>produktet</i> af (i) Indfrielsesoptionsprocenten (<i>Redemption Option Percentage</i>) og (ii) det Nominelle Beløb og (b) <i>produktet</i> af (i) det Nominelle Beløb og (ii) <i>forskellen</i> mellem (A) <i>produktet</i> af (1) Deltagelsesprocenten og (2) Udviklingen <i>minus</i> (B) Put-udviklingen.</p> <p>Hvor:</p> <ul style="list-style-type: none"> • Gennemsnitsdatoer (<i>Averaging Dates</i>): For så vidt angår et underliggende aktiv, henholdsvis den 7. september 2018, 5. oktober 2018, 2. november 2018, 7. december 2018, 4. januar 2019, 1. februar 2019 og 1. marts 2019, med forbehold for ændringer. • Puljeudvikling (<i>Basket Performance</i>): <i>Summen</i> af den

		<p>vægtede udvikling i hvert underliggende aktiv, som er <i>produktet</i> af (a) Vægten af sådant underliggende aktiv og (b) den Endelige Indløsningskurs (<i>Redemption Final Price</i>) for sådant underliggende aktiv <i>divideret</i> med dets Udnyttelseskurs (<i>Strike Price</i>).</p> <ul style="list-style-type: none"> • Valutakurs: Den aktuelle valutakurs ved omregning af USD til EUR, udtrykt som antal EUR pr. USD. • Endelig Valutakursdato (<i>Final FX Date</i>): Den endelige Gennemsnitsdato. • Endelig Valutakurs (<i>FX Final</i>): Valutakursen på den Endelige Valutakursdato. • Første Valutakurs (<i>FX Initial</i>): Valutakursen på den Første Valutakursdato. • Valutakursudvikling (<i>FX Performance</i>): Et beløb udtrykt i procent svarende til (a) den Endelige Valutakurs <i>divideret</i> med (b) den Første Valutakurs. • Første Gennemsnitsdatoer (<i>Initial Averaging Dates</i>): For så vidt angår et underliggende aktiv, henholdsvis den 18. februar 2015, 19. februar 2015 og 20. februar 2015, med forbehold for ændringer. • Første Valutakursdato (<i>Initial FX Date</i>): Den 17. februar 2015. • Niveau: For så vidt angår et underliggende aktiv og enhver dag, kursen på sådant underliggende aktiv som noteret på den relevante børs. • Nominelt Beløb: EUR 100. • Deltagelsesprocent: Indikativt 90 %, dog mindst 75 %. • Udvikling: det <i>højeste</i> af (a) 0 % og (b) <i>forskellen</i> mellem (i) Puljeudviklingen <i>minus</i> (ii) Strikekursen, og sådant beløb ganges med Valutakursudviklingen. • Put-udvikling: Nul. • Endelig Indløsningskurs: For så vidt angår et underliggende aktiv, gennemsnittet af Niveauerne for sådant underliggende aktiv på Værdiansættelsestidspunktet på hver af Gennemsnitsdatoerne. • Indfrielsesoptionsprocent (<i>Redemption Option Percentage</i>): 100 % • Strikekurs 100 % (udtrykt som decimal). • Udnyttelseskurs: For så vidt angår et underliggende aktiv, gennemsnittet af Niveauerne for sådant underliggende aktiv på Værdiansættelsestidspunktet på hver af de Første Gennemsnitsdatoer. • Værdiansættelsestidspunkt: Det planlagte lukketidspunkt
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		<p>på børsen.</p> <ul style="list-style-type: none"> • Vægt: 10 %
C.19	Endelig referencekurs for det underliggende aktiv:	Den Endelige Indløsningskurs for et underliggende aktiv skal fastsættes på Gennemsnitsdatoerne.
C.20	Typen af underliggende aktiv:	<p>De underliggende aktiver består af en pulje af aktier.</p> <p>For oplysninger om hver af de underliggende aktiver henvises til www.bloomberg.com.</p>
Afsnit D - Risici		
D.2	Væsentlige risici, der er særlige for Udsteder:	<p>Værdipapirerne udgør generelle usikrede forpligtelser på Udsteder. Investorer i Værdipapirerne er eksponeret for den risiko, at Udsteder kan blive insolvent og ikke foretager de betalinger, som Udsteder er forpligtet til i henhold til Værdipapirerne.</p> <p>Udsteder er eksponeret for en række forskellige risici, som kan have en negativ indvirkning på Udsteders drift og/eller finansielle forhold:</p> <ul style="list-style-type: none"> • Likviditetsrisiko: Udsteders likviditet kan blive forringet, hvis Udsteders adgang til kapitalmarkederne eller evne til at sælge sine aktiver forhindres, og Udsteder forventer forhøjede likviditetsomkostninger. Udsteders aktiviteter er i væsentlig grad afhængige af Udsteders indlånsbase til finansiering. Hvis indlån således ophører med at være en stabil finansieringskilde, kan dette indvirke negativt på Udsteders likviditetsstilling. Ændringer i Udsteders kreditvurderinger kan ligeledes have en negativ indvirkning på Udsteders virksomhed. • Markedsrisiko: Udsteder kan pådrage sig store tab på sine handels- og investeringsaktiviteter som følge af markedsmæssige konjunktursvingninger og volatilitet. Udsteders aktiviteter er eksponeret for risikoen for tab som følge af dårlige markedsforhold og svage økonomiske, monetære, politiske og juridiske konjunkturer og øvrige begivenheder i de lande, hvor Udsteder driver virksomhed verden over. De risici, som Udsteder er eksponeret for, er i væsentlig grad koncentreret omkring den finansielle sektor, hvilket kan medføre, at Udsteder pådrager sig tab, selvom de økonomiske forhold og markedsforholdene generelt er gunstige for andre aktører i branchen. Derudover kan Udsteders afdækningsstrategier vise sig ikke at være fuldt ud effektive til at mindske Udsteders risikoeksponering under alle markedsforhold eller mod alle risikotyper. Markedsrisikoen kan desuden forøge de andre risici, som Udsteder står overfor. • Kreditrisiko: Udsteder kan pådrage sig store tab på sine krediteksponeringer. Større finansielle institutioners misligholdelse kan have en negativ indvirkning på Udsteder og de finansielle markeder generelt. De

		<p>oplysninger, som Udsteder anvender i forvaltningen af sine kreditrisici, kan være ukorrekte eller ufuldstændige.</p> <ul style="list-style-type: none"> • Risici forbundet med estimater og værdiansættelser: Udsteder udarbejder estimater og værdiansættelser, som indvirker på Udsteders rapporterede resultater. Disse estimater er baseret på Udsteders skøn og tilgængelige oplysninger, og de faktiske resultater kan afvige væsentligt fra disse estimater. • Risici forbundet med ikke-balanceførte enheder: Udsteder kan indgå transaktioner med visse enheder med særligt formål, som ikke er konsoliderede, og hvis aktiver og passiver ikke er balanceførte. Hvis Udsteder er forpligtet til at konsolidere en enhed med særligt formål uanset årsag, kan dette have en negativ indvirkning på Udsteders drift samt likviditetsgrad og gearingsandel. • Grænseoverskridende risiko og valutarisiko: Grænseoverskridende risici kan forøge de markeds- og kreditrisici, som Udsteder står overfor. Økonomisk og politisk pres i et land eller en region kan have en negativ indvirkning på Udsteders kunders eller modparters evne til i det pågældende land eller den pågældende region at opfylde deres forpligtelser over for Udsteder, hvilket til gengæld kan have en negativ indvirkning på Udsteders drift. • Operationel risiko: Udsteder er eksponeret for en lang række operationelle risici, herunder IT-relaterede risici. Udsteder kan pådrage sig tab som følge af medarbejderes embedsmisbrug. • Risikostyring: Udsteders risikostyringsprocesser og -politikker kan vise sig ikke at være fuldt ud effektive til at mindske Udsteders risikoeksponering under alle markedsforhold eller mod alle risikotyper. • Juridiske og lovgivningsmæssige risici: Udsteders aktiviteter er eksponeret for væsentlige juridiske risici. Lovgivningsmæssige ændringer kan have en negativ indvirkning på Udsteders virksomhed og evne til at udføre sine virksomhedsstrategier. FINMA har i henhold til schweizisk banklovgivning vide beføjelser i forbindelse med afviklingen af en schweizisk bank så som Udsteder, og sådan afvikling kan have en negativ indvirkning på Udsteders aktionærer og kreditorer. Ændringer i monetære politikker, som vedtages af relevante kontrolmyndigheder og centralbanker, kan have en direkte indvirkning på Udsteders finansieringsomkostninger, omkostninger forbundet med kapitalfremskaffelse og investeringsaktiviteter og kan indvirke på Udsteders portefølje af finansielle instrumenter og på den finansielle sektors konkurrencesituation og driftsmiljø. Juridiske restriktioner, som pålægges Udsteders kunder, kan ligeledes indvirke negativt på Udsteder ved at reducere efterspørgslen på Udsteders ydelser.
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		<ul style="list-style-type: none"> • Konkurrencerisici: Udsteder er eksponeret for hård konkurrence på alle finansielle markeder og i forhold til de produkter og ydelser, som Udsteder tilbyder. Udsteders konkurrencesituation kan lide skade, hvis Udsteders omdømme beskadiges som følge af et evt. svigt (eller opfattet svigt) i Udsteders procedurer og kontrolforanstaltninger. Den fortsatte offentlige fokus på aflønningen i den finansielle sektor og relaterede lovgivningsmæssige ændringer kan have en negativ indvirkning på Udsteders evne til at tiltrække og fastholde højt specialiserede medarbejdere. Udsteder er ligeledes eksponeret for konkurrence fra nye handelsteknologier. • Risici forbundet med strategi: Udsteder kan vise sig ikke at opnå alle forventede fordele ved sine strategiske initiativer. Udsteder har annonceret en ændring af sin juridiske struktur. Dette er dog for så vidt angår gennemførlighed, omfang og timing behæftet med usikkerhed. Udsteder kan som følge af lovgivnings- og tilsynsmæssige ændringer blive pålagt at foretage yderligere ændringer af sin juridiske struktur, og sådanne ændringer kan potentielt set medføre forøgede drifts-, kapital-, finansierings- og skatteomkostninger samt forøgede kreditrisici for Udsteders modparter.
D.6	<p>Væsentlige risici, der er særlige for Værdipapirerne, og advarsel om, at investorer helt eller delvist kan miste det investerede beløb:</p>	<p>Værdipapirerne er eksponeret for følgende væsentlige risici:</p> <ul style="list-style-type: none"> • Værdipapirernes kursværdi og det beløb, der skal betales eller leveres ved udløb, afhænger af udviklingen i de(t) underliggende aktiv(er). Udviklingen i et underliggende aktiv kan over tid blive udsat for pludselige og store uforudsigelige ændringer (også kaldet "volatilitet"), hvilket kan blive påvirket af nationale eller internationale, finansielle, politiske, militære eller økonomiske begivenheder eller af aktiviteter udført af aktører på de relevante markeder. Hver af disse begivenheder eller aktiviteter kan have en negativ indvirkning på Værdipapirernes værdi. • Det er ikke sikkert, at der vil udvikle sig et sekundært marked for Værdipapirerne, og selvom der gør, er det ikke sikkert, at det giver investorerne likviditet og fortsætter i Værdipapirernes fulde løbetid. Illikviditet kan have en negativ indvirkning på Værdipapirernes kursværdi. • Værdipapirernes udstedelseskurs kan være højere end markedskursen for sådanne Værdipapirer på udstedelsesdatoen og højere end den kurs, hvortil Værdipapirerne kan sælges ved en transaktion på et sekundært marked. • Beskatningsniveauet og -grundlaget for Værdipapirerne og enhver fritagelse fra beskatning vil afhænge af investors individuelle forhold og kan til enhver tid ændre sig. Værdipapirernes skatte- og lovgivningsmæssige karakteristika kan ændre sig i Værdipapirernes løbetid. Det kan medføre negative konsekvenser for investorer. • Udsteder fastsætter først Deltagelsesprocenten på den

		<p>Første Valutakursdato, således at Udsteder kan tage højde for de markedsbetingelser, der er gældende på tidspunktet for udbudsperiodens afslutning, og således at Udsteder kan udstede Værdipapirerne til den relevante kurs og på de relevante vilkår. Der er risiko for, at de(t) endelige beløb, som fastsættes af Udsteder, afviger fra de(t) beløb, der er nærmere angivet i de relevante Endelige Vilkår, selvom de(t) endelige beløb ikke vil være lavere end mindstebeløb(et/ene) henholdsvis højere end maksimumbeløb(et/ene) som nærmere angivet i de relevante Endelige Vilkår. Investorer skal dog ikke desto mindre basere deres investeringsbeslutning på de(t) indikative beløb (og på baggrund af de(t) således nærmere angivne minimum- eller maksimum beløb, og vil ikke være berettiget til at træde tilbage fra deres købsforpligtelse, når Udsteder har fastsat de(t) endelige beløb. Investorer bør være opmærksomme på, at der ikke vil blive offentliggjort noget tillæg i forholdelse med sådan endelig fastsættelse.</p> <ul style="list-style-type: none"> • Under visse omstændigheder (for eksempel hvis Udsteder beslutter, at dennes forpligtelser i henhold til Værdipapirerne er blevet ulovlige eller lovstridige, eller hvis der er indtruffet en misligholdelsesbegivenhed), kan Værdipapirerne indløses før den planlagte udløbsdato. Det Ekstraordinære Ophørsbeløb, der skal betales, kan under sådanne omstændigheder være lavere end den oprindelige erhvervelseskurs og endda nul. Intet andet rentebeløb eller beløb i øvrigt vil skulle betales i forhold til Værdipapirerne efter Udsteders beslutning. • Udsteder kan som følge af, at der er indtruffet visse begivenheder, som har indvirkning på Udsteders afdækningsforretninger eller de(t) underliggende aktiv(er), indløse Værdipapirerne på den planlagte udløbsdato ved betaling af det Ekstraordinære Ophørsbeløb i stedet for Indløsningsbeløbet. I sådanne tilfælde vil det Ekstraordinære Ophørsbeløb til udbetaling mindst være lig med Mindstebeløbet til Udbetaling, men kan være lavere end indløsningsbeløbet eller afviklingsbeløbet ville have været, hvis sådan begivenhed ikke var indtruffet. • Efter at have indløst Værdipapirerne førtidigt kan investorer ikke nødvendigvis reinvestere indløsningsprovenuet til en effektiv rentesats, der er lige så høj som rentesatsen eller afkastet på de Værdipapirer, der indløses, og vil evt. kun kunne gøre dette til en væsentlig lavere rentesats. Investorer i Værdipapirer bør holde sådan reinvesteringsrisiko op imod andre investeringsmuligheder på det pågældende tidspunkt. • Investorer har ingen ejendomsret, herunder uden begrænsning stemmerettigheder, ret til udbytte eller andre udlodninger eller rettigheder i øvrigt i forhold til underliggende aktiver.
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		<ul style="list-style-type: none"> • Investorer kan være udsat for valutarisici, fordi de(t) underliggende aktiv(er) kan være denomineret i en anden valuta end Værdipapirernes udstedelsesvaluta, eller Værdipapirerne og/eller de(t) underliggende aktiv(er) kan være denomineret i andre valutaer end den valuta, der er gældende i det land, hvor investor er bosiddende. Værdipapirerne kan således stige eller falde i værdi på baggrund af udsving i disse valutaer. • Investorer bør være opmærksomme på, at Udsteder under visse omstændigheder ikke vil være forpligtet til at opretholde noteringen af Værdipapirerne, så som ved ændringer i noteringskravene. • Udsteder kan gøre brug af en eventuel udsættelse af eller af eventuelle alternative bestemmelser om værdiansættelse af et underliggende aktiv som følge af visse markedsforstyrrelsesbegivenheder i relation til sådant underliggende aktiv, og hver af disse kan have en negativ indvirkning på Værdipapirernes værdi. • De(t) beløb, der skal betales (eller leveres) på Værdipapirerne (ved udløb eller i øvrigt) vil blive baseret på det aritmetiske gennemsnit af de for de(t) underliggende aktiv(er) gældende værdier på de nærmere angivne gennemsnitsdatoer. Hvis værdien af de(t) underliggende aktiv(er) falder dramatisk på en eller flere af sådanne gennemsnitsdatoer, kan det beløb, der skal betales (eller leveres), være væsentligt lavere end det ville have været, hvis det kun havde været knyttet til værdien af de(t) underliggende aktiv(er) på en enkelt dato. • Udsteder kan ændre de for Værdipapirerne gældende vilkår og betingelser uden Værdipapirindehavernes samtykke efter visse justeringsbegivenheders indtræden eller efter visse begivenheders indtræden, som har betydning for Udsteders afdækningsforretninger eller de(t) underliggende aktiv(er). • Udsteder og beregningsagenten kan ved de skønsmæssige fastsættelser i henhold til de for Værdipapirerne gældende vilkår og betingelser indregne indvirkningen på de relevante afdækningsforretninger. Sådanne beslutninger kan have en væsentlig negativ indvirkning på Værdipapirernes værdi. • Udsteder er eksponeret for en række interessekonflikter, herunder: (a) sådanne beregninger og fastsættelser kan involvere interesseforskelle mellem investorerne og Udsteder, (b) Udsteder kan som led i sin (eller en tilknyttet virksomheds) daglige drift gennemføre transaktioner for egen regning og kan indgå afdækningsforretninger med hensyn til Værdipapirerne eller de tilknyttede derivater, som kan indvirke på Værdipapirernes markedspis, likviditet eller værdi, og (c) Udsteder eller (en tilknyttet virksomhed) kan være i besiddelse af fortrolige oplysninger om de(t)
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		<p>underliggende aktiv(er) eller et derivatinstrument, som er knyttet dertil, som kan være væsentlige for en investor, men som Udsteder ikke er forpligtet til at videregive (og som kan være omfattet af et retligt forbud mod videregivelse).</p> <p>Investorer kan miste op til hele deres investering, hvis en eller flere af følgende begivenheder indtræffer: (a) Værdipapirerne er ikke omfattet af bestemmelser om planlagt fuld tilbagebetaling af udstedelses- eller erhvervelseskursen på udløbstidspunktet eller ved obligatorisk førtidig indløsning eller frivillig førtidig indløsning af Værdipapirerne, (b) Udsteder undlader og er ude af stand til at foretage betaling af beløb, der er udestående i henhold til Værdipapirerne, (c) der foretages evt. ændringer af de for Værdipapirerne gældende vilkår og betingelser, som følge af, at der indtræder visse begivenheder, som har indvirkning på Udsteders afdækningsforretninger eller de(t) underliggende aktiv(er), som resulterer i, at det beløb, der skal betales, eller de aktier, der skal leveres, reduceres, eller (d) investorer sælger deres Værdipapirer før udløb på det sekundære marked til et beløb, som er lavere end den oprindelige erhvervelseskurs.</p>
Afsnit E – Øvrige bestemmelser		
E.2b	Årsag til udbud og anvendelse af provenu:	Ikke relevant. Udsteder vil anvende nettoprovenuet fra udbuddet af Værdipapirerne til generelle forretningsmæssige formål (herunder til afdækning).
E.3	Vilkår og betingelse for udbuddet:	<p>Værdipapirerne vil blive udbudt i Danmark i perioden fra og med den 19. januar 2015 til og med den 13. februar 2015 ("Udbudsperioden"). Udbudsperioden kan til enhver tid bringes til ophør. Udbudskursen vil være lig med 110 % af det Samlede Nominelle Beløb.</p> <p>Værdipapirerne udbydes på følgende betingelser:</p> <p>Udbuddet af Værdipapirerne er betinget af deres udstedelse.</p> <p>Ret til at annullere: Udbuddet kan annulleres under følgende omstændigheder:</p> <ul style="list-style-type: none"> (i) hvis det Samlede Nominelle Beløb, for hvilket der erhverves Værdipapirer, er lavere end EUR 1.500.000, (ii) hvis Udbyder i god tro og på en forretningsmæssig rimelig måde beslutter, at en Deltagelsesprocent på mindst 75 % ikke kan opnås, eller (iii) hvis Udsteder efter eget skøn vurderer, at gældende love, domstolsafgørelser, beslutninger truffet af statslige eller øvrige myndigheder eller andre lignende faktorer medfører, at udbuddet bliver helt eller delvist ulovligt, umuligt eller uigennemførligt, eller at der er indtruffet en væsentlig negativ ændring i de markedsbetingelser, der indvirker på Værdipapirerne. <p>I tilfælde af annullering er den relevante Autoriserede Udbyder forpligtet til at meddele de investorer, der allerede har anmodet</p>

		<p>om Værdipapirer, herom på en hensigtsmæssig måde (samt ligeledes ved meddelelse, der offentliggøres på Luxembourg Stock Exchanges hjemmeside) senest kl. 10:00 (centraleuropæisk tid) på den valutahandelsdag, der falder umiddelbart før udstedelsesdatoen.</p> <p>Den enkelte investor kan ikke tegne Værdipapirer for et beløb på under EUR 1.100.</p> <p>Betaling for Værdipapirerne skal ske til den relevante Autoriserede Udbyder i overensstemmelse med de aftaler, der er indgået mellem den relevante Autoriserede Udbyder og dennes kunder i forbindelse med tegningen af værdipapirer generelt.</p>
E.4	Interesser, der er væsentlige for udstedelsen/ udbuddet:	<p>Betaling af gebyrer skal ske til den(n) Autoriserede Udbyder(e). Udsteder er eksponeret for interessekonflikter mellem sine egne interesser og Værdipapirindehavernes interesser som beskrevet i Element D.6 ovenfor.</p>
E.7	Anslåede udgifter, som investor pålægges af Udsteder/ udbyder:	<p>De Autoriserede Udbyderne opkræver købere en kurtage på op til 6 % af Værdipapirets Pålydende Værdi.</p> <p>Værdipapirerne er solgt til de(n) Autoriserede Udbydere til en underkurs på 6 %.</p>



Globale Aktier (USD/EUR)

2019

Med denne blanket bestilles obligationerne "Globale Aktier (USD/EUR) 2019" udstedt af Credit Suisse AG i tegningsperioden fra den 19. januar til og med den 13. februar 2015¹. Obligationerne udstedes til emissionskursen som angivet nedenfor uden yderligere omkostninger. Stykstørrelsen på obligationerne er 100 euro. Mindste nominelle beløb, der kan tegnes, er 1.000 euro. Betalingsdatoen er den 16. marts 2015.

Tegning af obligationerne sker på baggrund af de oplysninger, der fremgår af "Base Prospectus" og de "Final Terms" for Globale Aktier (USD/EUR) 2019, der er tilgængelige for investor på www.garanti-invest.dk. På de vilkår som anført i "Base Prospectus" dateret 8. august 2014, og herunder afsnittene "Risk Factors" og "Section D - Risk", samt "Final Terms for Global Basket 2019", afgiver jeg hermed tilbud om tegning af obligationerne og bekræfter samtidigt, at jeg er blevet gjort bekendt med, hvor "Base Prospectus" og "Final Terms for Global Basket 2019" er tilgængeligt, og at jeg har baseret min investeringsbeslutning på indholdet af "Base Prospectus" og "Final Terms for Global Basket 2019".

ISIN kode DK0030351747.

Jeg vil gerne købe nominelt _____ euro til emissionskurs 110,0

Stilling _____

Navn _____

CPR/CVR nr. _____

Adresse _____

Postnr. _____ By _____

Tlf. _____

Betaling

Beløbet skal trækkes på konto:

Pengeinstitut _____

Reg. nr. _____ Kontonr. _____

Evt. kontaktperson og tlf. nr. _____

Betalingen sker ved træk på ovennævnte konto på betalingsdatoen mod registrering i VP SECURITIES A/S.

Registrering

Obligationerne ønskes registreret på depot i VP SECURITIES A/S:

Pengeinstitut _____

CD-ident. (5 cifre) _____ VP-depotnr. _____

Tegningssteder

Blanketten afleveres i dit pengeinstitut eller sendes til:

Danske Andelskassers Bank A/S

Baneskellet 1 - Hammershøj - 8830 Tjele

Tlf. 87 99 30 00 - Fax 87 99 30 97

Dato _____

Underskrift _____

Indleveret gennem (stempel)

Reg. nr.:	CD-ident.:
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¹ Bemærk: I henhold til BEK nr. 345 af 15. april 2011, skal det oplyses, at dette investeringsprodukt er risikoklassificeret som "rød" og i henhold til lovgivningen om MiFID defineret som et "komplekst produkt". I henhold til MiFID skal investors pengeinstitut før tegning have indsigt i investors kendskab til og erfaring med produktet, herunder vurdere om produktet er hensigtsmæssigt for investor. Investor skal derfor kontakte sin lokale rådgiver før tegning, hvis investor ikke har handlet denne type produkter tidligere.